1 of 100
122 PU_2015_351
Which one among the following has not started Commercial Banking?
☐ SIDBI
☐ UTI
☐ IDBI
☐ ICICI

2 of 100
194 PU_2015_351
The Government appoints which type of authorities for the purposes of this Act.
☐ Courts of industry
☐ Work committee
☐ Labour courts
☐ All of the above

3 of 100
165 PU_2015_351
Total leverage is a combination of:-
☐ Financial leverage and operating leverage
☐ Various costs
☐ Operating leverage and EPS
☐ Financial leverage and EPS

4 of 100
206 PU_2015_351
The theory of Absolute Cost Advantage is given by:-
☐ Ohlin and Heckscher
☐ Adam Smith
☐ FW Taylor
☐ David Ricardo

5 of 100
180 PU_2015_351
According to the companies Act, 2013, which of the following is/are treated as ‘non-current investment’?
☐ Investment is Govt. Securities
☐ Investment in Bonds
☐ Investment in Mutual Funds
☐ All of the above

6 of 100
198 PU_2015_351
In which year was the EXIM Bank established?
☐ 1982
7 of 100
196 PU_2015_351
The pro founder the popular capital structure theory ________________.
☐ Masalow
☐ Modigiliani and Miller
☐ J. S Mill
☐ Adam smith

8 of 100
193 PU_2015_351
A person who is or has been a Judge of a High Court may be president of:-
☐ District Forum
☐ State Commission
☐ National Commission
☐ Parliamentary Committee

9 of 100
181 PU_2015_351
Who states that “Every agreement and promise enforceable at law is a contract”?
☐ Sir William Anson
☐ David M. Walker
☐ Sir Pollock
☐ Sir Salmond

10 of 100
104 PU_2015_351
The process of environmental analysis consists of the following sequential steps:-
☐ Monitoring, Forecasting, Scanning and Assessment
☐ Scanning, Monitoring, Forecasting and Assessment
☐ Assessment, Monitoring, Forecasting and Scanning
☐ Monitoring, Scanning, Forecasting and Assessment

11 of 100
213 PU_2015_351
‘Bird in hand’ argument is given by:-
☐ MM Mode,
☐ Walker's Model,
☐ Gordon's Model,
☐ Residuals Theory
If the current ratio is 2:1 and working capital is ₹60,000, what is the value of the Current Assets?

- ₹1,00,000
- ₹1,20,000
- ₹60,000
- ₹1,80,000

Which subject is relevant to the study of consumer behavior?

- Psychology
- Sociology
- Economics
- All the above

Dolex is:

- Bond
- Tax
- Sensex
- Share

Which is used for short-term sales achievement?

- Public Relations
- Sales Promotion
- Personal Selling
- Advertising

In accounting, profit prior to incorporation is treated as:

- Revenue Reserve
- Capital Reserve
- Secret Reserve
- General Reserve

The term 'Consumer' is defined in Section 2(f) of Competition Act, 2002. Accordingly, which of the following persons will be treated as a consumer?

- Saint buys 10 machines for commercial purpose
18 of 100
158 PU_2015_351
According to the FEMA, 1999, who is empowered to appoint the ‘Adjudicating Authority’?
☐ Supreme Court of India
☐ The Central Government
☐ The SEBI
☐ The Reserve Bank of India

19 of 100
183 PU_2015_351
The principal auditor, as per clarification issued by the ICAI, does not have any right to:
☐ Incorporate the branch audit report in his audit report
☐ Visit branches
☐ Seek information necessary for audit purpose
☐ Inspect working papers of the branch auditor

20 of 100
155 PU_2015_351
The ‘Securities Appellate Tribunal’ (SAT) is a:-
☐ Regulatory body established by SEBI
☐ Judicial body established by Supreme Court
☐ Quasi-judicial body established by Central Government
☐ Remedial body established by RBI

21 of 100
211 PU_2015_351
At the time of admission of a new partner, general reserve is transferred to:-
☐ Old partner’s Capital Account
☐ Profit & Loss Account
☐ Profit and Loss Adjustment Account
☐ Balance Sheet

22 of 100
152 PU_2015_351
The term RuPay is known as:-
☐ Card Payment Network
☐ Foreign Exchange settlement mechanism
☐ New Currency of RBI
☐ Credit Card for Farmers
23 of 100
150 PU_2015_351
Repo Rate, Reverse Repo Rate, CRR, SLR etc. Are the instruments of:-
☐ Monetary Policy of the Central Govt. of India
☐ Monetary Policy of the Central Govt. of India
☐ Credit Policy of the Reserve Bank of India
☐ Monetary and Credit Policy of the Reserve Bank of India

24 of 100
167 PU_2015_351
____________________ risk refers to risk which is caused due to factors unique or related to a firm or industry.
☐ Market
☐ Credit
☐ Unsystematic
☐ Systematic

25 of 100
209 PU_2015_351
Assets Management company is formed:-
☐ To manage bank's assets,
☐ To run a stock exchange,
☐ To construct infrastructure projects,
☐ To manage mutual funds investments,

26 of 100
210 PU_2015_351
To indicate the functions of management, the catch word POSDCORB was coined by:-
☐ Peter Drucker
☐ Ernest Dale
☐ Luther Gulik
☐ Henri Fayol

27 of 100
131 PU_2015_351
When average cost is declining?
☐ Marginal cost must be rising.
☐ Marginal cost must be declining.
☐ Marginal cost must be below average cost.
☐ Marginal cost must be above average cost.

28 of 100
124 PU_2015_351
Which one is not the source of External Finance?
☐ Export Credit
29 of 100
153 PU_2015_351
According to the Section 15Z of the SEBI Act, 1992 if any person aggrieved by the decision or order of the Securities Appellate Tribunal (SAT), he may file an appeal to the:-
- Reserve Bank of India
- Supreme Court
- SEBI
- Capital Markets Commission

30 of 100
191 PU_2015_351
According to the payment of Gratuity Act, 1972, gratuity shall be paid to:-
- The employee
- The nominee of the employee
- The legal heir of the employee
- All of the above

31 of 100
214 PU_2015_351
EOQ is the quantity that minimizes:-
- Total Interest Cost,
- Total Inventory Cost,
- Safety Stock Level,
- Total Ordering Cost,

32 of 100
195 PU_2015_351
Demand has the following elements:-
- Time
- Price
- Quantity
- All of the Above

33 of 100
168 PU_2015_351
Which among these is not a component of International Liquidity?
- Foreign currencies held by the Central Bank
- Dollar reserves of countries other than USA
- SDRs
- Gold held by Central Bank
Income and Expenditure Account of non-profit organization is a:
- Nominal Account
- Representative Personal Account
- Personal Account
- Real Account

is an expression of market sensitivity of investment or how volatile if it is compared with the normal volatility of market.
- Beta
- Marginal rate of return
- Risk free return
- Market return

Who did give the concept of hierarchy of needs?
- Fredrick Herzberg
- Victor Vroom
- A.H. Maslow
- Douglas McGregor

Which of the following agreements prohibited under Section 3(1) of the Competition Act, 2002?
- Agreement of resale price maintenance
- Tie-in agreement
- Agreement of exclusive distribution
- All of the above

Which one is more appropriate for cost of retained earnings?
- Expected rate of return by the investor.
- Opportunity cost to the firm.
- Weighted Average Cost of Capital.
- Risk free rate of return

Which of the following is a correct statement?
- The COPRA extends to the whole of India
The COPRA was amended in the year 2011
The COPRA shall apply to all goods and services
The COPRA was enacted in the year 198-1

40 of 100
184 PU_2015_351
Where fixed production overhead is debited to work in progress as standard hours of work times the standard absorption rate, a favorable overhead volume variance is debited to:-
- Profit and loss account
- Production overhead control account
- Overhead volume variance account
- Work-in-progress account

41 of 100
157 PU_2015_351
According the FEMA, 1999, all postal notes, postal orders, cheques, drafts etc. shall be treated as:-
- Currency note
- Currency
- Cash instruments
- Non-cash instruments

42 of 100
212 PU_2015_351
Dividend Payout Ratio is:-
- DPS ÷ EPS,
- Pref. Dividend ÷ PAT,
- Pref. Dividend ÷ Equity Dividend,
- PAT÷ Capital,

43 of 100
108 PU_2015_351
Which one of the following is not a measure of dispersion?
- Standard Deviation
- Range
- Mean Deviation
- Quartile

44 of 100
182 PU_2015_351
Which of these things is included in the team ‘Goods’?
- Foreign currency
- Food served in a hotel
- Food supplied by air-line company to its stray customers
- An actionable claim or right
45 of 100
If bxy = 0.25 and byx = 0.6 then the correlation coefficient is:
- 0.89
- 0.30
- 0.40
- 0.16

46 of 100
What is customer value?
- Opportunity cost to a firm.
- Post purchase dissonance.
- Ratio between the customer’s perceived benefits and the resources used to obtain these benefits.
- Excess of satisfaction over expectation.

47 of 100
Which one of the following is not the fundamental procedure that should be considered for the collective bargaining?
- Prenegotiation phase
- Selection of Negotiators
- Tactic and Strategy of Bargaining
- None of the above

48 of 100
Which among the following is not a voluntary method for prevention and settlement of disputes?
- Collective bargaining
- Joint Consultation
- Standing Orders
- Works Committee

49 of 100
The powers of Controller of Capital Issues of India is now shifted to:
- AMFI
- SEBI
- Ministry of Corporate Affairs
- Ministry of Finance

50 of 100
In India, who is empowered to issue directions to authorized persons?
- RBI
Capital Budgeting refers to the:

- Demand and Supply of capital
- Managerial technique of planning capital expenditures of the company
- Overall cost of capital
- Process of determining marginal cost of capital

At present, the largest source of ‘National Income’ in India is:

- Service Sector
- Transport Sector
- Manufacturing Sector
- Agriculture Sector

Ultimately ________________ was replaced by the_______________ on 1st January 1995.

- GATT, WTO
- GATS, WTO
- IMF, GATT
- WTO, GATT

The concept of ‘Rolling Plan’ in India was introduced by the:

- Janta Government
- BJP Government
- Congress Government
- Left Government

Public distribution system relates to:

- Marketing system
- Selling system
- Industrial system
- Retailing system
The theory of Relative Factor Endowments is given by:
- Ohlin and Heckscher
- FW Taylor
- Adam Smith
- David Ricardo

The theory of Comparative cost advantage is given by:
- FW Taylor
- Ohlin and Heckscher
- David Ricardo
- Adam Smith

The purpose of job evaluation is:
- Promotion
- Transfer to a better job
- Wage Determination
- Fixation of Responsibility

A public issue must be kept open for at least:
- 15 working days
- 10 working days
- 3 working days
- 30 working days

If the financial institution may like to keep margin of 25% on Assets. If the tangible assets are 80% while intangible assets are 20%, than maximum finance that FIs will give will be:
- 60%
- 100%
- 75%
- 80%

Principle of Equality is applicable to Sales Tax.
Custom Duty
Income Tax
Excise Duty

62 of 100
227 PU_2015_351
At present the par value of the shares is:-
☐ Equal to 10
☐ A fixed one
☐ Equal to 5
☐ Variable

63 of 100
222 PU_2015_351
The aggressive investor buys more of:-
☐ Gold
☐ Money market instruments
☐ Equity shares
☐ Options and futures

64 of 100
244 PU_2015_351
CST is applicable to_______________.
☐ Imports
☐ Exports
☐ Inter State Sales
☐ Intra State Sales

65 of 100
246 PU_2015_351
CENVAT is related to_______________.
☐ Sales Tax
☐ Custom Duty
☐ Income Tax
☐ Excise Duty

66 of 100
249 PU_2015_351
Section 80G is related to_______________.
☐ Royalty
☐ Research Institution
☐ Donation
☐ Technical Service
The rolling settlement period introduced in the stock exchange is:
- T+1
- T+5
- T+3
- T+2

Select the odd one in the following:
- State Level Sales Tax
- Excise Duty
- Custom Duty
- CST

Octrois is applicable when the transaction between

- Municipalities
- States
- Countries
- Districts

Excise duty is calculated on the basis of:
- Value of Goods
- Expenditure
- Income
- Value of Assets

Example of indirect tax
- Wealth Tax
- Income Tax
- Gift Tax
- Custom Duty

The person liable to pay tax is called
- Partnership Firm
- Company
73 of 100
228 PU_2015_351
The minimum number of shares to be applied for is:-
☐ Any lot fixed by the issuer
☐ 100
☐ 200
☐ 300

74 of 100
223 PU_2015_351
Investment made on a house property is a:-
☐ Non-financial investment
☐ Financial investment
☐ Economic investment
☐ Non-negotiable financial investment

75 of 100
224 PU_2015_351
The open-ended schemes are:-
☐ Have fixed period of maturity
☐ Open for a particular period
☐ Open on a continuous basis
☐ Listed in the stock exchanges

76 of 100
242 PU_2015_351
What is chargeable under the head Income from other sources_______________.
☐ Dividend
☐ House Property Income
☐ Salary
☐ Capital Gain

77 of 100
252 PU_2015_351
Indian Tax system is not_______________.
☐ Regulated
☐ Formal
☐ Multiple
☐ Unregulated
78 of 100
239 PU_2015_351
Passing tax liability from one person to another is applicable_______________.
☐ Custom Duty
☐ Wealth Tax
☐ Gift Tax
☐ Income Tax

79 of 100
243 PU_2015_351
What is the Tax rate of Domestic Company on their income for the Assessment Year 201-1-15
_________________.
☐ 30%
☐ 40%
☐ 30% (22)
☐ 10%

80 of 100
226 PU_2015_351
In a private placement, shares are offered through:-
☐ Brokers
☐ Prospectus
☐ A letter of offer
☐ Investment bankers

81 of 100
293 PU_2015_351
Which of the following is alternatively called corporate venturing?
☐ Act of stating a new venture
☐ Intrapreneurship
☐ Offering new products by an existing company
☐ Entrepreneurship

82 of 100
274 PU_2015_351
EVA is used for:-
☐ Rewarding performance within the firm
☐ Measuring performance within the firm
☐ Improving performance within the firm
☐ All of these options

83 of 100
292 PU_2015_351
Which one of the following is the process of entrepreneurs developing new products that over time make current products obsolete?
☐ New business model
Creative destruction
☐ Planned renovation
☐ Anatomization

84 of 100
276 PU_2015_351
Anything that can be offered to a market for attention, acquisition, use, or consumption that might satisfy a want or need is called a(n):
☐ Idea
☐ Service.
☐ Product.
☐ Demand.

85 of 100
267 PU_2015_351
The "beta" is a measure of:
☐ Market risk
☐ Total risk
☐ Interest rate risk
☐ Unique risk

86 of 100
266 PU_2015_351
If held for possible resale, long-term government bonds have:
☐ Interest rate risk
☐ Default risk
☐ Market risk
☐ Systematic Risk

87 of 100
294 PU_2015_351
SBA stands for:
☐ Small business administration
☐ Small business adequacy
☐ Small business accountants
☐ Small business advisors

88 of 100
277 PU_2015_351
____________________ is products bought by individuals and organizations for further processing or for use in conducting a business.
☐ Services
☐ Specialty products
☐ Consumer products
Industrial products

The payback period rule accepts all projects for which the payback period is:
- Greater than the cut-off period
- Positive
- An integer
- Less than the cut-off period

Making a purchase you had not planned is called:
- Comparison shopping.
- A warranty.
- Consumer shopping.
- Impulse buying.

A firm has an average investment of $1,000 during the year. During the same time the firm has an after tax earnings of $120. If the cost of capital is 10%, what is the net return on investment?
- 12%
- 7
- 2%
- 10%

A firm owns a building with a book value of $100,000 and a market value of $250,000. If the building is utilized for a project, then the opportunity cost ignoring taxes is:
- $300,000
- $150,000
- $100,000
- $250,000

Who is an entrepreneur?
- a) Someone who invests time and money to start a business
- b) Someone who makes a lot of money.
- c) Someone who takes a risk to make a profit.
- d) Both a & c
Preferably, cash flows for a project are estimated as:
- Earnings after taxes
- Cash flows after taxes
- Earnings before taxes
- Cash flows before taxes

The entrepreneur was distinguished from capital provider in:
- 17th century
- Middle ages
- 19th & 20th century
- 18th century

In a large, public company, monitoring is delegated to the:
- CEO
- Board of directors
- Shareholders
- Auditors

The stage is the product life cycle that focuses on expanding market and creating product awareness and trial is the:
- Maturity stage.
- Decline stage.
- Growth stage.
- Introduction stage.

Diversification works because:
- Inherent credit risk
- Co variance in variables
- Market risk is eliminated
- Of correlation coefficients

What is the cost of capital for a firm with market value of debt of $10 million and market value of equity of $90 million, given a cost of equity at 10% and a cost of debt at -1%? Assume no taxes.
- 6.4%
The IRR is defined as:

- The discount rate that makes NPV equal to zero
- The discount rate used in the NPV method
- The difference between the cost of capital and the present value of the cash flows
- The discount rate used in the discounted payback period method