

SECTION 1 - SECTION 1

Question No.1

Liquidity ratio indicates the ability of the company to meet its

- long-term liability
- shareholders claim
- current liability
- tax obligations

Question No.2

A manager who works with the help of rules and regulations is called

- Bureaucratic leader
- Laissez faire leader
- Participator leader
- Traipest leader

Question No.3

An internal auditor is appointed by

- Shareholders
- Government
- Management
- General Public

Question No.4

Income Tax Authorities are grouped into two main wings Administrative and ___.

- Executives
- Managerial
- Judicial
- Clerical

Question No.5

The term "AGMARK" is related with

- industrial products
- fisheries products
- agricultural produce
- semi-manufactured products

Question No.6

Recently, Allahabad Bank tied up with an insurance company known as

- National Insurance Company Limited.
- Bajaj Alliance General Insurance
- Star Health Insurance
- Universal Sompo General Insurance

Question No.7

From where does an organization's Competitive Advantages originate?

- Opportunities
- Research and Development
- Core Skills, Capabilities
- Strategic Planning

Question No.8

Government and non –Government publications are considered as

- Primary data
- Secondary data
- Ordinal data
- Nominal data

Question No.9

Classification of respondents based on gender is an application of

- Nominal scale
- Interval scale
- Ratio scale
- Ordinal scale

Question No.10

Auditing begins when _____ ends

- Inventory Valuation
- Accounting
- Selling
- Purchase

Question No.11

Which of the following is not a characteristic of financial claims ?

- their value appears on balance sheets
- they are intangible assets
- they are IOU's traded for funds
- they represent ownership of real assets

Question No.12



A technique that is useful in exploring what would happen if a key decision prediction or assumption proved wrong is termed

- project analysis
- sensitivity analysis
- linear programming
- uncertainty analysis

Question No.13



The founder of Scientific Management was

- Henry Fayol
- Frederick W Taylor
- Elton Mayo
- Victor Meldrew

Question No.14



Errors are _____ mistakes

- Unintentional
- Undetected
- Detected
- Intentional

Question No.15



Rs 5,000 spent on maintenance of computer is called as

- Deferredrevenue expenditure
- Deferred capital expenditure
- Revenue expenditure
- Capital expenditure

Question No.16



The simplest way to enter a foreign market is through _____.

- Direct investment
-

Exporting

- Contract manufacturing
- Joint venturing

Question No.17

The main purpose of Financial Management is

- Profit Maximisation
- Sales Maximisation
- Wealth Maximisation
- Assets Maximisation

Question No.18

When fixed cost is Rs. 10,000 and P/V ratio is 50% the break-even point will be

- Rs. 10,000
- Rs. 50,000
- Rs. 40,000
- Rs. 20,000

Question No.19

_____ declares a company as a sick

- F.E.R.A
- B.I.F.R
- F.E.M.A
- M.R.T.P

Question No.20

An audit which is compulsory by the law _____.

- Internal audit
- Statutory audit
- Government audit
- Cost audit

Question No.21

The correlation value will be

- ± 1
- 1 to 0
- More than 1

0 to 1

Question No.22

The country that attracts the largest FDI inflow is

- India
- Brazil
- China
- Russia

Question No.23

_____ is one of the acceptable method for obtaining feedback in training

- Improvement after Training
- Structured Interview
- Employee Turnover Rate.
- Performance after Training

Question No.24

Which of the following is not likely to be a fraud risk factor relating to management characteristics?

- High management turnover
- Adoption of conservative accounting principles
- Failure to correct known weakness in internal control system
- Tax evasion

Question No.25

Restrictions to trade also include non-tariff barriers, such as _____ and _____.

- Legislation, Quotas
- Duty, Fee
- Taxes, Tariffs
- Subsidies, Taxes.

Question No.26

Which of the following represents a company's effort to identify categorize groups _____ of customers and countries according to common characteristics?

- Global market segmentation
- Global targeting

- Global marketing research
- Global positioning

Question No.27

Computer programs are protected as

- Industrial design
- Patents
- Trademarks
- Copy rights

Question No.28

Prestige pricing is highly applicable to

- shopping goods
- specialty goods
- luxury goods
- necessary goods

Question No.29

Overheads are also known as

- Ongoing cost
- Extra cost
- Basic cost
- Chargeable cost

Question No.30

Which is not the form of dividend?

- Zero dividend
- Optional dividend
- Composite dividend
- Interim dividend

Question No.31

The main objective of Management accounting is to report to

- Internal Management
- Bankers
- Shareholders
- Government

Question No.32



Which of the following is not a money Market Security?

- Treasury Bill
- National Savings Certificate
- Certificate of Deposit
- Commercial Paper

Question No.33



When two companies join hands to manufacture new products or new service it is called as

- Joint venture
- Production agreement.
- Acquisition
- Merger

Question No.34



In cost audit, section 233(b) of the companies Act is

- Avoidable
- Advisable
- Compulsory
- Voluntary

Question No.35



Primary market is

- Bond market
- Capital market
- A new issue market
- An issue marketability outstanding securities

Question No.36



_____ is a systematic examination of the books and records of a business

- Verification
- Auditing
- Vouching
- Checking.

Question No.37



Shares can be distributed through outright sale by companies to select group of persons, this is known as

- Public issue
- Private placement
- Underwriting
- Institutions

Question No.38



Contribution is also known as

- Additional margin
- Contribution margin
- Net margin
- Sales margin

Question No.39



A process of evaluating results against predetermined standards and correcting the deviation is known as

- Directing
- Co-ordinating
- Planning
- Controlling

Question No.40



A brand is a

- Product cost
- Quality
- Product plan
- Product or service name

Question No.41



Which of the following is not a feature of a company?

- Separate legal entity
- Common seal
- Members have unlimited liabilities
- Perpetual succession

Question No.42



In banking, NEFT is abbreviated as

- National Employees Fund Trust

- National Electronic Fixed Transfer
- National Electronic Fund Trust
- National Electronic Funds Transfer

Question No.43

The ratio between cash in hand and total assets maintained by the bank is called as

- Central Bank Reserve
- Central Liquid Reserve
- Statutory Bank Rate
- Statutory Liquid Ratio

Question No.44

Operating Leverage Measures

- Business risk
- Production risk
- Financial risk
- Market risk

Question No.45

Which is not the 'P' of Marketing?

- Policy
- Price
- Product
- Promotion

Question No.46

'Google's growth is more due to

- Diversified operation
- Horizontal Integrated operation
- Vertical Integrated operation
- Divided operation

Question No.47

Direct material cost is

- Semi-fixed cost
- Semi-variable cost
- Variable cost

- Fixed cost

Question No.48

Service tax is administered by

- Excise Department
- Service tax department
- Income tax department
- Customs department

Question No.49

What would NOT be a reason for a company to engage in international business?

- To maximize competitive risk
- To acquire recourses.
- To expand sales
- To diversify sources of sales and supplies

Question No.50

Which one of the following accounting equations is correct?

- Assets = Liabilities + Owner's Equity
- Assets = Liabilities – Owner's Equity
- Assets = Owner's Equity
- Assets + Liabilities = Owner's Equity.

Question No.51

Extending longer accounts receivable terms will

- Decrease the cash operating cycle
- Always decrease sales
- Not affect the cash operating cycle
- Increase the cash operating cycle

Question No.52

Which symbol is used to represent the ANOVA statistic?

- n
- χ^2
- p
- F

Question No.53

Income from a farm house is ____.

- income from other sources
- Income from house property.
- Income from business.
- Agricultural income

Question No.54

What is the equation of gross profit ?

- Sales –Cost of goods sold
- Sales returns –Cost of goods sold
- Sales + Cost of goods sold
- Opening stock +Purchase +Direct expense – Closing stock

Question No.55

The extra utility from consuming one more unit of a commodity is called

- Marginal utility
- Additional utility
- Bonus utility
- Surplus utility

Question No.56

Expenditure incurred during one year known as

- Capital receipt
- Capital expenditure
- Revenue expenditure
- Contingent liability

Question No.57

Patent Rights account is a _____ account

- Personal
- Nominal
- Fictitious
- Real

Question No.58

Maximum deduction under section 80C, 80 CCC, 80CCD is

- Rs 1,50,000

- Rs 1,00,000
- Rs 2,50,000
- Rs 2,00,000

Question No.59



A collecting banker is given protection only when he acts in the capacity of a

- Holder for value
- Holder
- Holder in due
- Agent

Question No.60



Which of the following is not a private insurance company?

- The Oriental Insurance Company
- Royal Sundaram Alliance Insurance
- Reliance General Insurance
- Bajaj Allianz General Insurance

Question No.61



A graph of cumulative frequency distribution is called as

- Histogram
- Ogive
- Pie diagram
- Frequency polygon

Question No.62



Which of the following are Liabilities?

- Expenses
- Obligations
- Resources
- Future benefits

Question No.63



Revenue of the state government are not raised from

- Expenditure Tax
- Entertainment Tax
- Agricultural Tax

- Excise Duty`

Question No.64



Kanban card is used in

- Activity Based Costing System
- Just in Time System
- Target Costing System
- Product Life Cycle Costing System

Question No.65



Determine P/V ratio if sales is Rs 80,000 and variable cost is Rs 60,000

- 60 per cent
- 50 per cent
- 52per cent
- 40 per cent

Question No.66



The obligation to carry out the task and bear the responsibility in terms of the standards established and specified is known as

- Authority
- Accountability
- Responsibility
- Division of work

Question No.67



Which is not a part of branch concept?

- Brand Recognition
- Brand Franchise
- Product mix
- Brand image

Question No.68



The kind of audit which is conducted generally before the final audit is known as

- Continuous audit
- Final audit
- Interim audit
- Internal audit

Question No.69

Each of the following would affect the breakeven point except a change in the,

- Total fixed cost
- Variable cost per unit
- Sales price per unit
- Number of units sold.

Question No.70

The instrument that can be used only for local payment is

- Bill of exchange
- Cheque
- Bankers' cheque
- Draft

Question No.71

Pension is taxable under _____ head.

- Capital gains
- House property
- Salary
- other sources

Question No.72

Perishable products need a

- direct channel
- medium channel
- multilevel channel
- long channel

Question No.73

Direct expenses are also called as

- Overheads
- Sundry expenses
- Chargeable expenses
- Major expenses

Question No.74

Apprenticeship Training Act Passed in the year,

- 1961
- 1971
- 1951
- 1941

Question No.75

Who is the father of scientific management?

- Peter F.Drucker
- Brench
- Mocjae; J. Jucious
- F.W. Taylor

Question No.76

TQM refers to

- Total Quality Management
- Total Qualifying Management
- Total Quarterly Management
- Total Quantity Measurement

Question No.77

Annual General Meeting can be called by_____.

- Company secretary
- Board of directors
- an aging director
- shareholders

Question No.78

Bureaucracy theory was proposed by

- Max Weber
- F.W. Taylor
- Handy
- HenryFoyal

Question No.79

Profit and loss account is which type of statement

- Fixed
- Limited
- Irrelevant

- Periodical

Question No.80

_____ is the expenditure of revenue nature

- Deferred revenue expenditure
- Contingent liability
- Capital expenditure.
- Revenue expenditure.

Question No.81

Book keeping is mainly involved with,

- Analyzing
- Preparing files
- Recording financial information
- Auditing the books of accounts

Question No.82

Companies that want more control and are willing to invest considerable resources overseas could adopt

- Exporting
- licensing
- Contract manufacturing
- direct investment

Question No.83

LIFO inventory valuation requires

- Cost of goods sold reflects cost of recent inventory purchases
- Cost of goods sold reflects of oldest inventory purchases
- Larger investments in assets
- Bigger tax liabilities

Question No.84

The Cadbury Committee suggests that the non- executive directors can play a crucial role in

- Management
- Meetings
- Corporate governance
- Decision-making

Question No.85

The terms of trade measure

- export prices compared to import prices
- the quality of exports of one country compared to another
- the income of one country compared to another
- the GPD of one country compared to another

Question No.86

_____ is(are) the systematic collection and analysis of publicly available information about competitors and developments in the marketing environment

- Internal company records
- Marketing research
- Marketing intelligence
- Competitor analysis

Question No.87

Capital budgeting is related to

- Fixed assets
- Short term assets
- Long term assets
- Intangible assets

Question No.88

“A budgets designed to furnish budgeted costs for any level of activity actually attained” it is called

- Flexible budget
- Master budget
- Cash budget
- Production budget

Question No.89

Alterations and heavy repairs to plant etc., is _____.

- Revenue expenditure
- Capital expenditure
- Deferred revenue expenditure
- Petty expenses

Question No.90

Which of the following would not reflect a working capital decision

- Whether to invest in a new machine
- The amount of cash to keep in the bank
- Whether to grant credit to customers
- The amount of inventory to keep on hand

Question No.91

The maturity period of Treasury Bills is

- 364 days
- 91 days
- 243 days
- 217 days

Question No.92

Aggressive approach means

- Using retained earnings
- Using short term finance
- Using long term finance
- Using equity finance

Question No.93

White revolution is related to

- Curd
- Aquaculture
- Poultry
- Milk

Question No.94

Free trade is based on the principles of

- Comparative advantage
- Comparative scale.
- Production possibility advantage
- Economics of advantage

Question No.95

The lack of faith and confidence of managers in subordinate is an important barrier of

- Effective Leadership

- Effective Control
- Effective Direction
- Effective Delegation

Question No.96

Dividends from co-operative society are

- Taxable
- Partially Exempted
- Partially Taxable.
- Exempted.

Question No.97

When the value of one currency falls relative to another currency, the exchange rate for the first currency has

- depreciated
- demanded
- appreciated
- revalued

Question No.98

In Insurance, IRDA stand for

- International Regular and Development Authority
- Insurance Regular Design Authority
- Insurance Regular Development Authority
- Insurance Regulatory and Development Authority

Question No.99

_____ is the first step in the typical internationalization process.

- License
- FDI
- Sales subsidiary
- Export through distributor

Question No.100

_____ are issued by IMF

- PDRs
- GDRs
- ADRs

● SDRs