

ENTRANCE EXAMINATION FOR ADMISSION, MAY 2013.

M.B.A. (INSURANCE)

COURSE CODE : 395

Register Number :

*Signature of the Invigilator
(with date)*

COURSE CODE : 395

Time : 2 Hours

Max : 400 Marks

Instructions to Candidates :

1. Write your Register Number within the box provided on the top of this page and fill in the page 1 of the answer sheet using pen.
2. Do not write your name anywhere in this booklet or answer sheet. Violation of this entails disqualification.
3. Read each question carefully and shade the relevant answer (A) or (B) or (C) or (D) in the relevant box of the ANSWER SHEET using HB pencil.
4. Avoid blind guessing. A wrong answer will fetch you -1 mark and the correct answer will fetch 4 marks.
5. Do not write anything in the question paper. Use the white sheets attached at the end for rough works.
6. Do not open the question paper until the start signal is given.
7. Do not attempt to answer after stop signal is given. Any such attempt will disqualify your candidature.
8. On stop signal, keep the question paper and the answer sheet on your table and wait for the invigilator to collect them.
9. Use of Calculators, Tables, etc. are prohibited.

GENERAL KNOWLEDGE

1. Who is Lt. Governor of Puducherry?
(A) Mr. Shivraj Patil (B) Mr. B.S. Bhalla
(C) Mr. Iqbal Singh (D) Mr. Amarnath
2. Increase in carbon dioxide in the atmosphere causes
(A) Fall in Earth's temperature (B) Rise in Earth's temperature
(C) Increase in UV rays (D) No change in Earth's temperature
3. The Suez Canal joins Red Sea with
(A) Black Sea (B) Caspian Sea
(C) Mediterranean Sea (D) Arabian Sea
4. Who is the Cabinet Minister of Petroleum and Natural Gas?
(A) Mr. Kamal Nath (B) Mr. G.K.Vasan
(C) Mr. Sushil Kumar Shinde (D) Mr. Veerappa Moily
5. Where were the first Asian Games held?
(A) New Delhi (B) Calcutta (C) Mumbai (D) Pune
6. Ravi Shankar is a Instrumentalist associated with
(A) Flute (B) Sitar (C) Violin (D) Tabla
7. According to census data released in July 2011, what is the percentage of Indians living in Villages
(A) 50% (B) 33% (C) 70% (D) 90%
8. Who among the following is not a famous scientist?
(A) Pascal (B) Dalton (C) Franklin (D) Pasteur
9. The World Environment Day is observed on
(A) November 5 (B) June 5 (C) August 15 (D) December 25
10. Which of the following is a vegetable?
(A) Maize (B) Castor (C) Groundnut (D) Spinach
11. The least populated state in India is
(A) Arunachal Pradesh (B) Sikkim
(C) Mizoram (D) Uttarakand

12. The rise of "Evening Star" indicates
(A) South Pole (B) North Pole (C) East (D) West
13. The world's tallest free-standing structure
(A) Eiffel tower (B) Leaning tower of Pisa
(C) CN tower (D) Qutab Minar
14. The boundary line between India and China is
(A) McMahon Line (B) Durand Line
(C) Red Line (D) Radcliffe Line
15. Food is fastly cooked in pressure cooker because
(A) Boiling occurs in high temperature
(B) Boiling occurs in low temperature
(C) Pressure remains constant
(D) The cooking material cannot come out
16. DNA finger-printing is a technology used in
(A) Printing technology (B) Astrology
(C) Forensic science (D) Microbial genetics
17. A body is taken from earth to moon, its weight will
(A) Decrease (B) Increase (C) Remains same (D) Can't judge
18. Acoustics is study of
(A) Light (B) Magnetism (C) Heat (D) Sound
19. The Speaker of Lok Sabha can be removed by
(A) President
(B) Majority of members of Lok Sabha
(C) Prime Minister
(D) Members of both the houses of parliament
20. The coast that belongs to Kerala is known as
(A) Konkan coast (B) Malabar coast
(C) Coramandal coast (D) Kanara coast

QUANTITATIVE APTITUDE

21. In how many different ways can the letters of the word 'PARTY' be arranged
(A) 120 (B) 2005 (C) 2400 (D) 720
22. $93 + 26 \times 3 - 51 = ?$
(A) 201 (B) 102 (C) 120 (D) 210
23. 60 meters of a uniform wire weighs 80 kg. What will be 141 meters of the same wire weigh?
(A) 120 kg (B) 145 kg (C) 188 kg (D) 155 kg
24. The sum of present ages of A, B, and C is 90 years. Six years ago, their ages were in the ratio 1 : 2 : 3. What is the present age of C?
(A) 72 yrs (B) 45 yrs (C) 65 yrs (D) 42 yrs
25. In a factory, the production of cement rose to 2420 tons from 2000 tons in two years. What is the rate of growth per annum?
(A) 10% p.a (B) 15% p.a (C) 20% p.a (D) 18% p.a
26. Three fourth of one fifth of a number is 60. The number is
(A) 300 (B) 400 (C) 450 (D) 1200
27. 23% of 1630 is
(A) 94.5 (B) 347.9 (C) 379.4 (D) 374.9
28. $9352 - 2569 + 7153 = 13900 + ?$
(A) 9 (B) 81 (C) 25 (D) 36
29. How many men will be required to plough 100 acres of land in 10 days, if 10 men are required to plough 20 acres of land in 8 days?
(A) 30 (B) 40 (C) 50 (D) 60
30. A bullock cart travels 24 km in 3 hrs and a train travels 120 km in 2 hrs. The ratio of their speed is
(A) 2 : 15 (B) 1 : 6 (C) 1 : 10 (D) 3 : 11

31. The population of a country is 90 crore. If it increases by 2% in the first year and 10% by second year, then what will be the population after the second year?
 (A) 98 crore (B) 100.98 crore (C) 102 crore (D) 105 crore
32. If a quarter kg of potato costs 60 paise, how many paise will 200 gm cost?
 (A) 48 paise (B) 54 paise (C) 56 paise (D) 72 paise
33. A, B, and C started a business by investing Rs. 1,20,000, Rs. 1,35,000, Rs. 1,50,000 respectively. Find the share of "B", out of an annual profit of Rs. 56,700.
 (A) 16,800 (B) 18,900 (C) 21,000 (D) 17,500
34. If $A : B$ is $5 : 7$ and $B : C$ is $6 : 11$, then what is $A : B : C$
 (A) $5 : 77 : 66$ (B) $30 : 42 : 77$ (C) $35 : 49 : 42$ (D) None
35. Tarun got 30% concession on the labeled price of an article and sold it for Rs. 8,750 with 25% profit on the price he bought. What was the labeled price?
 (A) Rs. 10,000 (B) Rs. 12,000
 (C) Rs. 16,000 (D) Data inadequate
36. If the price of wheat falls by 16%, by what percent a person can increase the consumption of wheat so that his overall budget does not change?
 (A) 16% (B) 18% (C) 18.5% (D) 19%
37. Sachin is younger than Rahul by 4 years. If their ages are in the respective ratio of $7 : 9$, how old is Sachin?
 (A) 16 yrs (B) 18 yrs
 (C) 19 yrs (D) None of these
38. Find the number which when multiplied by 15 is increased by 196.
 (A) 14 (B) 20 (C) 26 (D) 28
39. In a mixture of 60 liters, the ratio of milk and water is $2 : 1$. How much more water must be added to make its ratio $1 : 2$?
 (A) 40 liters (B) 52 liters (C) 54 liters (D) 60 liters
40. The wrong (misfit) number of the sequence: 5, 15, 45, 135, 395, 1215, 3645
 (A) 395 (B) 135 (C) 45 (D) 5

REASONING

41. Ajay walked 2m towards east, took a right turn and walked 7 m. He then took a left turn and walked 7 m. He then took a final right turn and walked 1 m before stopping. How far is Ajay from the Starting point?
(A) 8 m (B) 7 m (C) 6 m (D) 5 m
42. If you write down all the numbers from 1-100, then how many times do you write 3?
(A) 11 (B) 18 (C) 20 (D) 21
43. Scribble : Write :: Stan-truer :
(A) Walk (B) Play (C) Speak (D) Dance
44. Find the odd one out :
(A) Break (B) Change (C) Split (D) Separate
45. Pointing to a lady, a man said, "The son of her only brother is the brother of my wife". How the lady is related to the man?
(A) Mother-in-law (B) Sister of father-in-law
(C) Maternal Aunt (D) Mother's sister
46. Find out the "?" – A, G, L, P, S,?
(A) U (B) W (C) X (D) Y
47. In certain code COMPUTER is written as OCPMTURE. In that code which alternative will be written as OHKCYE
(A) HCOKEY (B) HYKOCE (C) HOCKEY (D) HOYECK
48. Akshay is younger than Anil. Anil is older than Ram but not as old as Sumit. Rajan is the third in age sequence among the five friends. Who is the youngest?
(A) Akshay (B) Anil
(C) Ram (D) Data inadequate
49. Honey is related to wax, in the same way Milk is related to
(A) Cow (B) Leather (C) Eggs (D) Water
50. Find the odd one :
(A) Milk (B) Soda water (C) Badam milk (D) Beer
51. If Kamal says, "Ravi's mother is the only daughter of my mother", how is Kamal related to Ravi?
(A) Grand father (B) Father
(C) None (D) Data inadequate

Direction (Questions 52 – 57) : Read the following information and answer the below questions :

Arun, Bala, Calvin, David, Ezwin, Fazil, and Guru are playing cards sitting around a circular table. D is not neighbor to C and F. A is neighbor of B and (C) G, who is second to the left of D, is neighbor of E and F

52. Which of the following is correct?
(A) Bala is between Arun and David
(B) David is between Fazil and Guru
(C) Ezwin is to the immediate right of Guru
(D) None of these
53. Which of the following has the pair with second person sitting to the immediate right of the first person?
(A) Bala and David
(B) Guru and Fazil
(C) Ezwin and Calvin
(D) Arun and Ezwin
54. Which of the following will be David's position after Ezwin and David interchange their places?
(A) Neighbour of Guru and Calvin
(B) To the immediate left of Calvin
(C) To the immediate right of Fazil
(D) Neighbour of Calvin and Arun
55. What is the position of Calvin?
(A) Second to the left of Bala
(B) Third to the right of Fazil
(C) To the immediate left of Arun
(D) None of these
56. Which of the following has the second person sitting between the first and third person?
(A) David, Arun, Bala
(B) Guru, Calvin, Ezwin
(C) Bala, Calvin, Arun
(D) Guru, Fazil, David
57. Which of the following is wrong?
(A) Arun is to the immediate right of Bala
(B) Bala is to the immediate left of David
(C) Fazil is between Guru and David
(D) Ezwin is between Guru and Calvin
58. Sam ranked ninth from the top and thirty-eighth from the bottom in a class. How many students are there in class?
(A) 45
(B) 46
(C) 47
(D) 48
59. Which word does NOT belong with the others?
(A) Tulip
(B) Rose
(C) Bud
(D) Daisy
60. The common thing among the words : "Spinach : Fenugreek : Celery".
(A) They are cactus plants
(B) They are Wild flowers
(C) They are Wild plants
(D) They are leafy vegetables

ENGLISH

61. There is a lovely _____ of the town from the window.
(A) Look (B) Impression (C) Sight (D) View
62. Only _____ people are _____ after death.
(A) brave, forgotten (B) vicious, admired
(C) virtual, known (D) virtuous, remembered
63. Synonym of the word "DUPLICITY"
(A) Innocence (B) Cleverness
(C) Double-dealing (D) Repetition
64. Choose the opposite word of "ECSTASY"
(A) Rapture (B) Beatitude (C) Oily (D) Misery
65. Choose the opposite word of "HUSBANDARY"
(A) Wastefulness (B) Friction (C) Cowardice (D) Hard labor
66. The offspring of elephant is called as
(A) Levert (B) Fawn (C) Foal (D) Calf
67. Choose the exact meaning of the idiom/phrase : "A good Samaritan"
(A) A genuinely helpful person (B) A Honest politician
(C) A clever person (D) A Priest
68. Choose the exact meaning of the idiom/phrase : "The pros and cons"
(A) For and against a thing (B) Foul and fair
(C) Good and evil (D) Former and latter

69. Choose the word which can be substituted for "A place where money is coined"
 (A) Mint (B) Press (C) Treasury (D) Bank
70. Choose the word which can be substituted for "Constant effort to achieve something"
 (A) Perseverance (B) Attempt (C) Enthusiasm (D) Vigour
71. Doctor : Disease ::
 (A) Moron : Imbecility (B) Pediatrician : Senility
 (C) Broker : Stokes (D) Psychiatrist : Maladjustments
72. Hence the word sophistry has an unfavorable _____ and means arguing deceitfully, attempting to turn a poor case into a good one by means of clever but _____ reasoning.
 (A) impact, cogent (B) denotation, ingenuous
 (C) significance, vague (D) connotation, specious
73. There is a shift in our economy from a manufacturing one to a service-oriented one. The increase in the service sector will require the managers to work more with people rather than with objects and things from the assembly line
 The paragraph best supports the statement
 (A) Interpersonal skills will become more important in the future workplace
 (B) Service organizations will not deal with objects and things
 (C) Manufacturing organization ignore the importance of people
 (D) Assembly line will exist in service organization
74. Storey : Building ::
 (A) Plot : Outline (B) Rung : Ladder
 (C) Cable : Elevator (D) Foundation : Skyscraper
75. Choose the sentence with correct grammar
 (A) The more they earn, more they spend
 (B) More they earn, more they spend
 (C) More they earn, the more they spend
 (D) The more they earn, the more they spend

Read the following Passage to answer the given questions (Question Number 76- 80) based on it

The e-waste (Management and Handling) Rules, 2011, notified by the Ministry of Environment and Forests, have the potential to turn a growing problem into a developing opportunity. With almost two years to go before the rule takes effect, there is enough time to create the necessary infrastructure for collecting, dismantling and recycling of electronic waste. The focus must be on sincere and efficient implementation. Only decisive action can reduce the pollution and health cost associated with India's hazardous waste recycling industry. If India can achieve a transformation, it will be creating a whole new employment sector that provides good wages and working conditions for tens of thousands. The legacy response of the States to the even basic laws on urban waste, the Municipal Solid Wastes (Management and Handling) Rules, has been one of the indifference; many cities continue to simply burn the garbage or dump it in lakes. With the emphasis now on segregation of waste at source and recovery of materials, it should be feasible to implement both set of rules efficiently. A welcome feature of the new e-waste rules is the emphasis on extended producer responsibility. In other words, producers must take responsibility for the disposal of end-of-life products. For this provision to work, they must ensure that customers who sell scrap get some form of financial incentive.

The e-waste rules, which derive from those pertaining to hazardous waste, are scheduled to come into force on May 1, 2012. Sounds as they are, the task of scientifically disposing a few hundred thousand tons of trash electronics annually depends heavily on a system of oversight by State Pollution Control Boards (PCBs). Unfortunately, most PCBs remain unaccountable and often lack of resources for active enforcement. It must be pointed out that, although agencies handling e-waste must obtain environmental clearance and be authorized and registered by the PCBs even under the Hazardous wastes (Management, Handling and Trans-boundary Movement) Rules, 2008, there has been little practical impact. Over 95% of electronic waste is collected and recycled by the informal sector. The way forward is for enforcement of the waste rules, and the levy of penalties under environmental laws. Clearly, first order priority is to create a system that will absorb the 80,000 strong work-forces in the informal sector into the proposed scheme for scientific recycling. Facilities must be created to upgrade the skills of these workers through training and their occupational health must be ensured.

Recycling of e-waste is one of the biggest challenges today. In such a time, when globalization and information technology are growing at a pace which could only be imagined few years back e-waste and its hazards have become more prominent over a period of time and should be given immediate attention.

76. What according to the passage is important now for e-waste management?
- (A) Making rules
 - (B) Reviewing rules
 - (C) Implementing rules
 - (D) Notifying rules
77. Which of the following rules has not been indicated in the passage?
- (A) e-waste rule 2011
 - (B) Pollution check Rules
 - (C) Municipal Solid Waste Rules
 - (D) All of the above
78. "Both the set of rules" is being referred to which of the following?
- (A) Solid waste and hazardous waste
 - (B) E-waste and hazardous waste
 - (C) Solid waste and e-waste
 - (D) Solid waste and recycling waste
79. Which of the following will help to implement "both sets of rules"?
- (A) Employment opportunities
 - (B) Financial incentives
 - (C) Segregation of waste at source
 - (D) Health cost
80. E-waste rules came into force from
- (A) 2008
 - (B) 2011
 - (C) 2012
 - (D) 2010

INSURANCE AND BANKING

81. Which of the following term is used in the field of Banking and Finance?
(A) Double Fault (B) Hit Wicket
(C) Grand Slam (D) Dividend
82. Making changes in the Repo Rate is the function of
(A) TRAI (B) RBI
(C) IRDA (D) Finance Minister
83. RBI is nationalized in
(A) 1948 (B) 1947 (C) 1949 (D) 1950
84. NRE deposit is
(A) Non-Resident External deposit
(B) Non-Resident Extra deposit
(C) Non-Resident Exchange deposit
(D) None
85. The rate below which banks cannot generally lend is called as
(A) Base rate (B) Repo rate
(C) Ceiling rate (D) Call money rate
86. Which one of the following is not a type of cheque?
(A) Crossed cheque (B) Blank cheque
(C) Speed cheque (D) Bearer cheque
87. When a customer opens a deposit account with the bank, which one of the following is the status of the bank?
(A) Debtor (B) Creditor
(C) Trustee (D) Beneficiary

88. Which one of the following functions is not being performed by the RBI of India?
(A) Regulation of Banks in India
(B) Regulation of FDI in India
(C) Foreign currency management in India
(D) Indian currency management
89. Who is the chairman of Investment commission?
(A) Mr. N. Srinivasan
(B) Mr. Ratan Tata
(C) Dr. Vijay L. Kelkar
(D) Mr. Satyanand Mishra
90. The Governor of RBI is appointed by
(A) State Government
(B) Central Government
(C) President of India
(D) Finance Minister of India
91. The Banking Regulation Act was passed during the year
(A) 1939 (B) 1949 (C) 1959 (D) 1969
92. Which of the rate is not determined by RBI?
(A) Bank rate (B) SLR (C) CRR (D) PLR
93. A customer is a person
(A) Using some services of a bank
(B) Using many services of a bank
(C) Using all services of a bank
(D) Using any or all services of a bank
94. Number of banks nationalized in 1969
(A) 10 (B) 14 (C) 20 (D) 24

95. What is HAWALA?
(A) Illegal transaction of foreign company shares
(B) Tax excavation
(C) Illegal transaction of foreign exchange
(D) Illegal export of gold
96. Second nationalization of banks taken place in the year (6 banks)
(A) 1970 (B) 1975
(C) 1980 (D) 1985
97. India's central banking authority was nationalized in the year
(A) 1929 (B) 1939
(C) 1949 (D) 1959
98. Bank reform measures like reduction of reserve requirement, de-regulation of interest rates were recommended by
(A) Basel Committee (1988)
(B) Narasimham Committee (1991)
(C) Rangarajan Committee (1998)
(D) The Second Narasimham Committee (1998)
99. Commercial banks charge _____ of interest for overdraft.
(A) Very high rate (B) Normal rate
(C) Low rate (D) No interest
100. Miscellaneous functions of banks includes all EXCEPT
(A) Facilitates foreign trade - undertakes to sell and purchase foreign exchange
(B) Underwriting of shares and debentures
(C) Payment of insurance premium of their customers
(D) None of the above