

English

1. The Money market in India is controlled by_____

- (A) IRDA
- (B) RBI
- (C) Comptroller of Currency
- (D) SEBI

Correct Option(s): B

English

2. Which of the following authority is responsible for protecting interest of the investors?

- (A) RBI
- (B) SEBI
- (C) IRDA
- (D) Ministry of Finance

Correct Option(s): B

English

3. The term Euro Currency market refers to

- (A) The international foreign exchange market
- (B) The market where the borrowing and lending of currencies take place outside the country of issue
- (C) The countries which have adopted Euro as their currency
- (D) The market in which Euro is exchanged for other currencies

Correct Option(s): B

English

4. Government policy related to exports and imports is called:

- (A) Monetary policy
- (B) Fiscal policy
- (C) Economic policy
- (D) Commercial policy

Correct Option(s): D

English

5. Liberalization means

- (A) Free determination of interest rates
- (B) Liberating the industry, trade and economy from unwanted restrictions
- (C) Opening up of economy to the world by attaining international competitiveness
- (D) Reducing number of reserved industries from 17 to 8

Correct Option(s): B

English

6. Which of the following is not a part of the 7Ps of marketing mix?

- (A) Promotion
- (B) Price
- (C) People
- (D) Purpose

Correct Option(s): D

English

7.

Which of the following is rooted from a company's values and growth strategy?

- (A) Unique selling proposition
- (B) Unique selling price
- (C) Unique sales pre-position
- (D) Unique Sales promotion strategy

Correct Option(s): A

English

8. Goods imported for the purpose of export is known as ____.

- (A) Home trade
- (B) Foreign trade
- (C) Entrepot Trade
- (D) Nominal Trade

Correct Option(s): C

English

9. Which of the following statements is false?

- (A) Both the IMF and the IBRD have headquarters in Washington DC.
- (B) The IBRD is also known as the World Bank.
- (C) The IMF and the World Bank are known as the 'Bretton Woods twins'.
- (D) India's vote share in the International Monetary Fund is 10%.

Correct Option(s): D

English

10. Assets that are dependent on non-operating assets performance is called as ____.

- (A) Current assets
- (B) Intangible assets
- (C) Contingent Assets
- (D) Investments

Correct Option(s): C

English

11. Long term assets without any physical existence but, possessing a value are called ____.

- (A) Intangible assets
- (B) Fictitious assets
- (C) Current assets
- (D) Investments

Correct Option(s): A

English

12. GST is a consumption of goods and service tax based on ____.

- (A) Design
- (B) Development
- (C) Destination
- (D) Duration

Correct Option(s): C

English

13. CAPM estimates which of the following?

- (A) Risk free Rate of Return from an Investment.
- (B) Internal Rate of Return from an Investment.
- (C) Expected Rate of Return from an Investment.
- (D) Risk free Rate of Return from a portfolio.

Correct Option(s): C

English

14. What does “Capitalism” refer to?

- (A) Government own the business and control the means of production
- (B) Private ownership with limited Government Control
- (C) Private own the business but government control the means of production
- (D) Government ownership with limited Private Participation

Correct Option(s): B

English

15. What do you mean by Gross National Product?

- (A) The total value of goods and services produced in the country
- (B) The total value of all the transactions in the country
- (C) The depreciation in the total value of goods and services produced in the country
- (D) The total value of goods and services produced in the country and the net factor income from abroad

Correct Option(s): D

English

16. Which of the following product is not covered under GST in India?

- (A) Smart watch
- (B) Paracetamol
- (C) Petrol
- (D) Lubricating Oil

Correct Option(s): C

English

17. The maximum rate for CGST in India is ____.

- (A) 0.28
- (B) 0.14
- (C) 0.05
- (D) 0.12

Correct Option(s): B

English

18. The Repo Rate refers to ____.

- (A) Rate at which RBI allows temporary loan facilities to commercial banks against government securities only on the condition that the bank will repurchase the securities within a short period.
- (B) Rate offered by banks to their prime customers.
- (C) When any bank has excess cash, securities are bought from RBI against cash with the condition that they will resell the securities to RBI on a pre fixed day and price.
- (D) When a bank is in need of cash it can discount bills of exchange and avail loan facilities from Reserve Bank of India.

Correct Option(s): A

English

19. When RBI increases the Cash Reserve Ratio (CRR), it will ____.

- (A) Increase supply initially but decrease automatically later on.
- (B) Increase money supply in the economy
- (C) No impact on money supply in the economy
- (D) Decrease money supply in the economy

Correct Option(s): D

English

20. The company which offer investment options, loans, fund transfer services and leasing are ____.

- (A) New banking finance company
- (B) New business finance and credit
- (C) National banking and Finance Corporation
- (D) Non-banking finance company

Correct Option(s): D

English

21. The combination of peer, superior, subordinate and self-review appraisal is known as-

- (A) Human resource accounting system
- (B) All round review
- (C) 360° appraisal
- (D) Feed forward

Correct Option(s): C

English

22. Which of the following is involved in the in-basket training?

- (A) Simulation
- (B) On-the-job training
- (C) Vestibule training
- (D) Coaching

Correct Option(s): A

English

23. Which of the following instruments is not a part of the money market?

- (A) Treasury Bills
- (B) Commercial Papers
- (C) Common Equity
- (D) Certificate of Deposits

Correct Option(s): C

English

24. The Basel III framework was developed to:

- (A) Regulate insurance companies
- (B) Strengthen bank capital requirements
- (C) Improve governance Capital Market
- (D) Improve government financial management

Correct Option(s): B

English

25. In the context of HRM, the term 'succession planning' refers to:

- (A) Employee training programs
- (B) Hiring new employees
- (C) Preparing for future leadership needs
- (D) Job rotation

Correct Option(s): C

English

26. In the context of intellectual property, 'patent' protects:

- (A) Artistic works
- (B) Trademarks
- (C) Trade secrets
- (D) Inventions

Correct Option(s): D

English

27. Which of the following is true about a 'partnership'?

- (A) Unlimited liability
- (B) Requires registration
- (C) Perpetual succession
- (D) Separate legal entity

Correct Option(s): A

English

28. What is the primary goal of corporate tax planning?

- (A) To avoid taxes
- (B) To minimize tax liabilities within legal boundaries
- (C) To pay the lowest possible salary
- (D) To increase taxable income

Correct Option(s): B

English

29. Which of the following is a tax avoidance strategy?

- (A) Benami Transaction
- (B) Overstating the Deduction
- (C) Underreporting income
- (D) Delaying Income Receipt

Correct Option(s): D

English

30. Which type of business agreement involves two or more parties collaborating to achieve a common goal?

- (A) Merger
- (B) BOLT
- (C) Joint venture
- (D) Hostile takeover

Correct Option(s): C

English

31. What is the purpose of a liability waiver in business?

- (A) To transfer ownership of assets
- (B) To release a business from certain legal claims and responsibilities
- (C) To protect employees from discrimination
- (D) To establish international partnerships

Correct Option(s): B

English

32. The concept of the time value of money suggests that:

- (A) Inflation has no impact on cash flows
- (B) Money's value remains constant over time
- (C) Future cash flows are worth less than present cash flows
- (D) Investments always lead to positive returns

Correct Option(s): C

English

33. Who argued that 'Attitude follow behavior'?

- (A) Leon Festinger
- (B) Elton Mayo
- (C) Mary p. Follet
- (D) F. Herzberg

Correct Option(s): A

English

34. By hedging a portfolio, a bank manager

- (A) increases the probability of gains
- (B) increases reinvestment risk
- (C) increases exchange rate risk
- (D) reduces interest rate risk

Correct Option(s): D

English

35.

Which country government introduced the Industry 4.0 concept?

- (A) USA
- (B) France
- (C) Germany
- (D) Great Britain

Correct Option(s): C

English

36.

Which instrument is used by foreign entities not registered with SEBI to invest in Indian markets via registered brokers?

- (A) Participatory Notes
- (B) IDR
- (C) GDR
- (D) Both IDR and GDR

Correct Option(s): A

English

37.

As per the IT Act, Income from house property owned by trade union is exempt under

- (A) Section 10(10)
- (B) Section 10 (24)
- (C) Section 10 (20 A)
- (D) Section 10 (AA)

Correct Option(s): B

English

38. Which of these contracts has three parties consisting of creditor, principle debtor and surety?

- (A) Contract of indemnity
- (B) Contract of surety
- (C) Contract of Pledge
- (D) Contract of Guarantee

Correct Option(s): D

English

39. In case of Breach of contract of sale of some rare article or thing for which there is no substitute in the market, the court may grant

- (A) Quantum Meruit
- (B) Specific Performance
- (C) Rescission
- (D) Injunction

Correct Option(s): B

English

40. Which report will be submitted by an auditor, if he is dissatisfied regarding the facts and information?

- (A) Clean report
- (B) Management report
- (C) Qualified report
- (D) Cost report

Correct Option(s): C

English

41. The audit conducted to check and examine the efficiency and effectiveness of management is called

- (A) Management Audit
- (B) Cost Audit
- (C) Energy Audit
- (D) Safety Audit

Correct Option(s): A

English

42. For inferior commodities, income effect is

- (A) Zero
- (B) Negative
- (C) Infinite
- (D) Positive

Correct Option(s): B

English

43. The elasticity of demand for luxury good is ____.

- (A) More than 1
- (B) Less than 1
- (C) Equal to
- (D) Infinite

Correct Option(s): D

English

44. Insurance expenses paid to bring an equipment from the place of purchase to the place of installation is a type of ____.

- (A) Revenue expenditure
- (B) Capital expenditure
- (C) Deferred revenue expenditure
- (D) Operating expense

Correct Option(s): D

English

45.

When there is change in the value of rupee, it is said to be a change in

- (A) General Price Level
- (B) Overall price level
- (C) Individual Price Level
- (D) Discounting Price level

Correct Option(s): A

English

46. Globalisation is an example of which macro environment factor?

- (A) Economic
- (B) Social
- (C) Political
- (D) Technological

Correct Option(s): D

English

47. The comparative cost theory of international trade was developed by

- (A) Haberler
- (B) Adam Smith
- (C) David Ricardo
- (D) Alfred Marshall

Correct Option(s): C

English

48. Roles and Responsibilities of forward markets commission duties are transferred to

- (A) SEBI
- (B) RBI
- (C) NCDEX
- (D) MCX

Correct Option(s): A

English

49. Motivational process and not the motivators as such is associated with the

- (A) Need hierarchy Theory
- (B) Expectancy theory
- (C) Two-factor theory
- (D) ERG theory

Correct Option(s): B

English

50. What is the effect of increase in fixed cost?

- (A) Reduces profit volume ratio
- (B) Raises break-even point
- (C) Increases margin of safety
- (D) Reduces Contribution

Correct Option(s): B